2015 USS Statement of Financial Position

**ASSETS**
- Cash and Cash Equivalents: $278,312
- Restricted Fund Board Designated: 1,447
- Accounts Receivable: 235,300
- Merchandise Held for Sale at Lower of Cost or Market: 126,901
- Plant Fund (Land, Buildings & Equipment): 887,526

**Total Assets**: $1,529,486

**LIABILITIES AND NET ASSETS**
- Accounts Payable and Accrued Expenses: $911,128
- Vacation, Repatriation and Severance: 363,800
- Pension Liability Due to PBGC: 2,470,000

**Total Liabilities**: $3,744,928

**Net Assets (Deficit)**: (2,215,442)

**Total Liabilities and Net Assets**: $1,529,486

**SUMMARY OF FINANCIAL ACTIVITIES**

**Operating Revenues and Gains**
- Contributions: $190,803
- Special Events (Less direct cost): 240,020
- Sales and Services at USS Centers (Less cost of goods sold): 1,834,904
- Rental Income: 75,549
- Interest and Dividends: 75
- Donated Services: 25,000
- Foreign Exchange Fluctuations: 56,915
- Miscellaneous Revenues: 21,366

**Total Operating Revenues and Gains**: $2,444,632

**Operating Expenses**
- Program Services: $1,864,183
  - To provide health, welfare and recreational services and on-board library services to the personnel of the American Merchant Marine and to the International Seafarers of all Friendly Nations
- Program Development and Expansion: 21,693

**Total Program Services**: $1,885,876

**Supporting Services**
- Management and General: $453,639
- Fund Raising: 84,677

**Total Supporting Services**: $538,316

**Total Operating Expenses**: $2,424,192

**Operating Net Income**: $20,440

**Change in Net Assets**: $20,440

**Net Assets (Deficit) – Beginning of Year**: ($2,235,882)

**Net Assets (Deficit) - End of Year**: ($2,215,442)